

Country Overview

Country: Hungary
Capital: Budapest
Currency: Forint (HUF) 1 USD = 353.89 HUF
Official language: Hungarian
Continent: Europe
Country land area: 93,030 km²
Government: Unitary parliamentary republic
President of Hungary: Katalin Novák since 2022
MOU's with Bahrain Chamber : NA



Facts and Figures



Population
9.7 million



GDP (PPP)
\$361.3 billion



GDP (5-year compound annual growth)
3.3%



Unemployment
4.3%



GDP Per Capita
\$37,128



Inflation (CPI)
5.1%



- The **top exports** of Hungary are **Cars, Motor vehicles; parts and accessories, Electric Batteries, Video Displays, and Packaged Medicaments**, exporting mostly to **Germany, Italy, Romania, Slovakia, and Austria**.
- The **top imports** of Hungary are **Motor vehicles; parts and accessories, Cars, Integrated Circuits, Packaged Medicaments, and Broadcasting Equipment**, importing mostly from **Germany, China, Poland, Austria, and Slovakia**.

Source: www.heritage.org/

Source: https://oec.world/en/profile/country

Imports & Exports Overview - Bahrain & Hungary

Bahrain Foreign Trade with Hungary 2023

Non-Oil- USD \$					
Year	Total Imports	Total Exports	Balance of Trade	Volume of Trade	Volume of Trade % Change
2021	42,061,749	9,294,898	-32,766,851	51,356,647	-
2022	33,332,439	9,021,113	-24,311,326	42,353,552	-18%
2023	26,356,618	12,699,538	-13,657,080	39,056,156	-8%

- 46th** largest **import** market for Bahrain (2023)
- 59th** largest **export** market for Bahrain (2023)
- Bahrain's imports decreased by **20.9%** (2022-2023)
- Bahrain's exports increased by **40.8%** (2022-2023)

Source: Information and e-Government Authority

Bahrain's Top Exports to Hungary (USD)

OTHER ALUMINUM WIRE AND CABLE...	461
ALUMINUM ELECTRIC WIRE WITH STEEL...	675
MONITORS OF A KIND SOLELY OR...	1,690
OTHER INSTRUMENTS AND APPARATUS...	10,873
ELECTRIC-LINES FITTINGS	28,006
ROVINGS OF GLASS FIBERS	159,045
PORTABLE DIGITAL AUTOMATIC DATA...	207,815
PARTS FOR OTHER GAS TURBINES	766,039
OTHER SLIVERS OF GLASS FIBRES	3,968,464
UNWROUGHT ALUMINIUM ALLOYS	7,556,469

Bahrain's Top Imports from Hungary (USD)

MOLDS FOR MINERAL MATERIALS	368,943
TIRES OF A KIND USED ON MOTOR CARS...	458,868
Other vehicles, with only electric motor...	510,377
OTHER TOYS	536,570
PRIVATE CARS, CURRENT, SPARK...	673,906
JEEPS, CURRENT, SPARK IGNITION, 1001...	1,168,303
OTHER CENTRIFUGAL PUMPS	1,334,700
DOG OR CAT FOOD, PUT UP FOR RETAIL	1,669,351
PRIVATE CARS, CURRENT, SPARK...	1,975,997
PARTS FOR OTHER GAS TURBINES	6,625,060

Source: Information and e-Government Authority

Market Opportunities



Telecommunication



Renewable energy



Highway infrastructure